Planning & Budgeting Cloud Solution (PBCS)
Budget Submission Training and Demonstration

August 2019
# Agenda & Goals

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<th>Today’s Goals</th>
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<td>1 PBCS Overview</td>
<td><em>Provide overview of PBCS and its capabilities</em></td>
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<td>2 Roles &amp; Tasks</td>
<td><em>Provide information on how PBCS can/will be utilized at Pitt</em></td>
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<td>3 Budget Process</td>
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PBCS Overview
Pitt is engaged in a transition to “Cloud” based solutions

As part of this, financial systems are being re-implemented using Oracle cloud technologies

While moving from Oracle EBS (PRISM) is the main undertaking in this transition, there are other ancillary components that are also being transitioned.

In the area of “Planning & Analytics” PBCS (Planning & Budgeting Cloud Service) is being utilized, and rolled out in advance of Financials Cloud for the FY2020 budget.
What is PBCS

- PBCS at Pitt stands for “Planning and Budgeting Cloud Solution”
- It is an Oracle, cloud-based tool that is used for financial planning and reporting
- The system provides a pre-defined framework for planning activities, allowing for organization to configure to their needs
- The system provides a platform for:
  - Budgeting
  - Forecasting
  - Strategic Modeling
  - Reporting
  - Other types of financial planning
PBCS Current Deployments

Phase-1: Reporting and Encumbrances
Completed June 2018 and April 2019

- Standard Reports at RC Level with Drill Through Capabilities
- Monthly Quick-Drill Reports - Concept of YTD Budgets
- Manual and Automated Encumbrance Functionality
- Tuition Revenue Model (used centrally for FY 2020)

Phase-2: Budgeting
August 2019

- Pre-Seeded Budgets
- Budget Load and Approval
- Ability to Monitor YTD Budgets
## How is this different?

<table>
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<th>Prior Budget System</th>
<th>PBCS</th>
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<td>• System authored specifically for the purpose of budget entry at Pitt (purpose built), with no other capabilities</td>
<td>• Provides ability to house several different data sets across many years (Actuals, Encumbrances, Budget, Forecasts, BMRs, etc.)</td>
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<td>• Not designed for reporting or analytics</td>
<td>• Provides reporting across scenarios, all year long</td>
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<td>• System holds the current year of budget data only</td>
<td>• Provides reporting “on-the-fly” as you are executing the budget (do not need to wait for PRISM upload to report on budget)</td>
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<td>• Capability to execute complex calculations (account calcs, seeding, spreading, allocations)</td>
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Budget Process at Pitt

Enter Targets:
- BFR enters RC targets into PBCS – Targets can be viewed within the planning system

Enter Assumptions:
- BFR enters driver values and assumptions into system

Seed and Spread:
- BFR executes seed and spread logic, which pre-seeds the forms; Business Manager may revise and re-run

Budget Creation:
- Budget is open for Planner revisions / inputs

Reconciliation:
- Reconcile budget against targets

Review & Approve:
- Final review and approval

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- BFR enters driver values and assumptions into system
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- Reconcile budget against targets
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## User Roles

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<th>User Role</th>
<th>Tasks &amp; Activities</th>
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| Business Managers  | • Review or Re-Run Pre-seeded Budgets  
|                    | • Enter and/or Review Budget  
|                    | • Reconciliation Process (as designated)  
|                    | • Approvals                                                                         |
| Standard Planners  | • Enter and/or Review Budget  
|                    | • Reconciliation Process (as designated)                                            |

A user guide is located on the PBCS webpage, which provides step-by-step procedures: [https://prism.pitt.edu/applications/planning-and-budgeting-cloud-service-pbcs/](https://prism.pitt.edu/applications/planning-and-budgeting-cloud-service-pbcs/)
How Does This Work...

- Planners navigate the budget process through a series of “directed” task lists or menu items...

**Tasks: All Task Lists**

- Filter: All
- Name
- Planner
- Business Manager
- Budget Reconciliation
- Administrator

**Budget Entry**

- Operating Budget - 02
- Operating Budget - 02 - Revenue
- Operating Budget - 02 - Comp
- Operating Budget - 02 - Non-Comp
- Operating Budget - 02 - Totals

- Based on your security profile, you will have access to the appropriate tasks and accounts
Demonstration
Questions